

# 2022 Shoreview Property Tax Dollar

For every property tax dollar you pay



## Public safety – \$0.07

- Police, fire, animal control and emergency services

## Capital replacement costs – \$0.05

- Replacement costs for all general assets: streets, buildings, equipment, fire trucks, trails, park facilities, mechanical systems, computer systems, and warning sirens

## Parks/recreation – \$0.04

- Park and recreation administration, park maintenance, support for community oriented and senior programs and Community Center support

## General government – \$0.02

- Administration, city council, newsletter, human resources, elections, accounting, information systems and legal

## Debt service – \$0.02

- Payment of bonds issued for past projects

## Public works – \$0.02

- Engineering, street maintenance, trail management and forestry

## Community development – \$0.01

- Planning, code enforcement, building inspection and economic development

**Capital replacement costs** make up the second highest share of the city's property tax because of Shoreview's approach to financing infrastructure replacement (such as streets). Many cities utilize special assessments to recover all or a significant portion of the cost of street and utility replacements. In Shoreview, considerable effort is put into planning for infrastructure replacement. The city identifies the resources (taxes and utility fees) that are necessary to support upcoming capital replacement costs well in advance, so resources are available when needed.

Although one might think that this practice would result in higher taxes for Shoreview, it has actually helped the city keep a stable and competitive tax rate. When comparing the city portion of the property tax bill to 28 other metro-area cities similar to Shoreview in size, in 2021 Shoreview ranks 6<sup>th</sup> lowest.

More information about benchmark comparisons is available in the *Community Benchmarks* booklet online.