

**NOTICE OF PUBLIC HEARING ON A PROPOSED PROJECT AND
THE ISSUANCE OF REVENUE BONDS, NOTES OR OTHER INSTRUMENTS OF
INDEBTEDNESS UNDER THE MINNESOTA MUNICIPAL INDUSTRIAL
DEVELOPMENT ACT, MINNESOTA STATUTES, SECTIONS 469.152 – 469.165**

CITY OF SHOREVIEW, MINNESOTA

NOTICE IS HEREBY GIVEN that the City Council of the City of Shoreview, Minnesota (the “City”), will meet on May 2, 2011, at 7:00 o’clock p.m., at the Council Chambers in City Hall, 4600 Victoria Street North, in the City, for the purpose of conducting a public hearing on a proposal that the City issue revenue bonds, notes or other instruments of indebtedness (the “Bonds”), in one or more series, under the Minnesota Municipal Industrial Development Act, Minnesota Statutes, Sections 469.152 – 469.165, in order to refinance the acquisition and construction of, and improvements to, a building that serves as the headquarters for Northwest Youth and Family Services, a Minnesota nonprofit corporation (“NYFS”), and is located at 3490 Lexington Avenue North in the City (the “Project”). The Bonds will be limited obligations of the City, and the Bonds and the interest thereon will be payable solely from the revenues pledged to the payment thereof. No holder of any Bonds will ever have the right to compel any exercise of the taxing power of the City to pay the Bonds or the interest thereon, nor to enforce payment against any property of the City except money payable by NYFS to the City and pledged to the payment of the Bonds.

A draft copy of the proposed Application to the Minnesota Department of Employment and Economic Development for approval of the Project, together with draft copies of all attachments and exhibits thereto, is available for public inspection at the office of the City Manager during business hours, 8:00 a.m. to 5:00 p.m., on normal business days.

All persons interested may appear and be heard at the time and place set forth above, or may file written comments with the City Manager prior to the date of the hearing set forth above.

BY ORDER OF THE CITY COUNCIL

BY: /s/ Terry Schwerm
City Manager